

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2007-04 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF
FAIRFIELD, NEW JERSEY ON MARCH 12, 2007, AS
AMENDED**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FAIRFIELD, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Section 1. The Bond Ordinance of the Township Council of the Township of Fairfield, in the County of Essex, New Jersey (the "Township") entitled "Bond Ordinance Providing an Appropriation of \$7,500,000 for the Construction of the Public Safety Complex by the Township of Fairfield, in the County of Essex, New Jersey and Authorizing the Issuance of \$7,500,000 Bonds or Notes of The Township For Financing Part of the Appropriation" finally adopted on March 12, 2007, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. Section 3(a) of the Ordinance is hereby amended in its entirety as follows: "The Improvements hereby authorized and the purposes for which obligations are to be issued is for the acquisition and installation of the communications center upgrade for the Police Department and various improvements to Police Headquarters, including all structures and appurtenances, work and materials necessary therefor or incidental thereto, as shown on and in accordance with plans and specifications therefor on file with the Township Clerk."

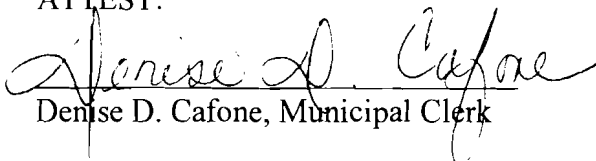
Section 3. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

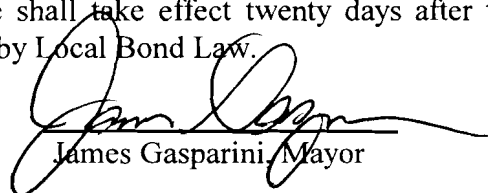
Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,150,000.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

ATTEST:


Denise D. Cafone, Municipal Clerk


James Gasparini, Mayor

INTRODUCTION OF ORDINANCE August 9, 2010:

ORDINANCE #2010-11, BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 2007-04 FINALLY ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FAIRFIELD, NEW JERSEY ON MARCH 12, 2007, AS AMENDED

**INTRODUCED BY: Councilman Connington
SECONDED BY: Council President LaForgia
PUBLISHED August 12, 2010**

ROLL CALL VOTE

GOVERNING BODY	AYES	NAYS	ABSTAIN	ABSENT	NO VOTE
COUNCIL PRESIDENT JOHN LAFORGIA	X				
COUNCILMAN MICHAEL MCGLYNN	X				
COUNCILMAN WILLIAM CONNINGTON	X				
COUNCILMAN THOMAS MORGAN	X				
MAYOR JAMES GASPARINI	X				

2ND READING AND PUBLIC HEARING August 23, 2010:

**INTRODUCED BY: Councilman McGlynn
SECONDED BY: Councilman Morgan
PUBLISHED: August 26, 2010**

ROLL CALL VOTE

GOVERNING BODY	AYES	NAYS	ABSTAIN	ABSENT	NO VOTE
COUNCIL PRESIDENT MICHAEL MCGLYNN	X				
COUNCILMAN JOHN LAFORGIA	X				
COUNCILMAN WILLIAM CONNINGTON	X				
COUNCILMAN THOMAS MORGAN	X				
MAYOR JAMES GASPARINI	X				

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Fairfield, State of New Jersey, on August 9, 2010. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 230 Fairfield Road, Fairfield, New Jersey 07004, on August 23, 2010 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2007-44 Finally Adopted By The Township Council Of The Township Of Fairfield, New Jersey On March 12, 2007, as amended.

Purpose(s): Amend Bond Ordinance 2007-44 to also provide for improvements to Police Headquarters.

Appropriation: \$1,150,000

Bonds/Notes Authorized: \$1,150,000

Grants (if any) Appropriated: None

Section 20 Costs: \$200,000

Useful Life: 30 years

Denise D. Cafone, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Fairfield in the State of New Jersey on August 23, 2010 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2007-44 Finally Adopted By The Township Council Of The Township Of Fairfield, New Jersey On March 12, 2007, as amended.

Purpose(s): Amend Bond Ordinance 2007-44 to also provide for improvements to Police Headquarters.

Appropriation: \$1,150,000

Bonds/Notes Authorized: \$1,150,000

Grants (if any) Appropriated: None

Section 20 Costs: \$200,000

Useful Life: 30 years

Denise D. Cafone, Clerk