

Intro: 8/31/09
Adopted: 9/14/09

**TOWNSHIP OF FAIRFIELD
ORDINANCE #2009-30**

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2007-44 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF
FAIRFIELD, NEW JERSEY ON MARCH 12, 2007**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FAIRFIELD, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Township Council of the Township of Fairfield, in the County of Essex, New Jersey (the "Township") entitled "Bond Ordinance Providing an Appropriation of \$7,500,000 for the Construction of the Public Safety Complex by the Township of Fairfield, in the County of Essex, New Jersey and Authorizing the Issuance of \$7,500,000 Bonds or Notes of The Township For Financing Part of the Appropriation" finally adopted on March 12, 2007 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. Section 3(a) of the Ordinance is hereby amended in its entirety as follows: "The Improvements hereby authorized and the purposes for which obligations are to be issued is for the acquisition and installation of the communications center upgrade for the Police Department, including all structures and appurtenances, work and materials necessary therefor or incidental thereto, as shown on and in accordance with plans and specifications therefor on file with the Township Clerk."

Section 3. The Ordinance is hereby amended by (a) deleting the reference of \$7,500,000 for the appropriation and estimated cost and "\$7,500,000" for the estimated maximum amount of bonds or notes and substituting in lieu thereof "\$1,150,000" and "\$1,150,000"; respectively, and (b) deleting the reference of \$1,000,000 for Section 20 costs and substituting in lieu thereof \$200,000".

Section 4. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

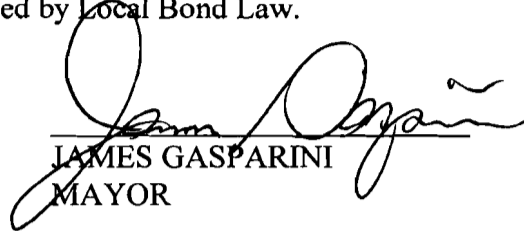
Section 5. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$1,150,000.

Section 6. All other provisions of the Ordinance shall remain unchanged.

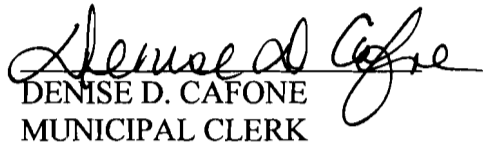
**TOWNSHIP OF FAIRFIELD
ORDINANCE #2009-30**

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2007-44 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF
FAIRFIELD, NEW JERSEY ON MARCH 12, 2007**

Section 7. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.


JAMES GASPARINI
MAYOR

ATTEST:


DENISE D. CAFONE
MUNICIPAL CLERK

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Fairfield, State of New Jersey, on August 31, 2009. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 230 Fairfield Road, Fairfield, New Jersey 07004, on September 14, 2009 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2007-04 Finally Adopted By The Township Council Of The Township Of Fairfield, New Jersey On March 12, 2007.

Purpose(s): Amend Bond Ordinance 2007-04 to provide for communications center upgrade for the Police Department and decrease appropriation to \$1,150,000, maximum amount of bonds and notes to \$1,150,000 and Section 20 costs to \$200,000.

Appropriation: \$1,150,000

Bonds/Notes Authorized: \$1,150,000

Grants (if any) Appropriated: None

Section 20 Costs: \$200,000

Useful Life: 30 years

Denise Cafone, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Fairfield in the State of New Jersey on September 14, 2009 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 2007-04 Finally Adopted By The Township Council Of The Township Of Fairfield, New Jersey On March 12, 2007.

Purpose(s): Amend Bond Ordinance 2007-04 to provide for communications center upgrade for the Police Department and decrease appropriation to \$1,150,000 and maximum amount of bonds and notes to \$1,150,000.

Appropriation: \$1,150,000

Bonds/Notes Authorized: \$1,150,000

Grants (if any) Appropriated: None

Section 20 Costs: \$200,000

Useful Life: 30 years

Denise Cafone, Clerk

INTRODUCTION OF ORDINANCE AUGUST 31, 2009
ORDINANCE #2009-30, BOND ORDINANCE AMENDING BOND
ORDINANCE NUMBER 2007-44 FINALLY ADOPTED BY THE
TOWNSHIP COUNCIL OF THE TOWNSHIP OF FAIRFIELD, NEW
JERSEY ON MARCH 12, 2007

INTRODUCED BY: COUNCILMAN CONNINGTON
SECONDED BY: COUNCIL PRESIDENT MCGLYNN
PUBLISHED: SEPTEMBER 3, 2009

ROLL CALL VOTE

GOVERNING BODY	AYES	NAYS	ABSTAIN	ABSENT	NOT VOTING
COUNCIL PRESIDENT MICHAEL MCGLYN	X				
COUNCILMAN JOHN LAFORGIA	X				
COUNCILMAN WILLIAM CONNINGTON, III	X				
COUNCILMAN THOMAS MORGAN				X	
MAYOR JAMES GASPARINI	X				

2ND READING AND PUBLIC HEARING September 14, 2009

INTRODUCED BY: MAYOR GASPARINI
SECONDED BY: COUNCILMAN CONNINGTON
PUBLISHED: SEPTEMBER 17, 2009
ROLL CALL VOTE

GOVERNING BODY	AYES	NAYS	ABSTAIN	ABSENT	NO VOTING
COUNCIL PRESIDENT MICHAEL MCGLYN	X				
COUNCILMAN JOHN LAFORGIA	X				
COUNCILMAN WILLIAM CONNINGTON, III	X				
COUNCILMAN THOMAS MORGAN	X				
MAYOR JAMES GASPARINI	X				